

## Minutes of the 21 February bureau meeting at Matignon

### Non-financial rating of the AXA Group



**Amandine Soulier** (in charge of responsible investment in the Group's Corporate Responsibility team) presented the way in which the AXA Group is rated by the markets in the non-financial sector, and in particular by the Dow Jones Sustainability Index, a Swiss-based fund that scores companies worldwide and in all sectors of activity.

Whether it is the Dow Jones Sustainability Index (DJSI) or the other responsible rating players of the market, the AXA group is well rated (second in the insurance sector for the DJSI). These ratings are important for the Group as they attract responsible investment funds.

When we examine the evaluation criteria in detail, we can see the important role that representatives can play. Many topics evaluated (talent management, health, social dialogue,...) are also the responsibility of representatives. For this purpose, they must be informed of the scores in their country.

It was asked after this presentation that representatives could be better involved in thinking about corporate responsibility issues in different countries. Sensitization should be made to the Social Relationships Officers in all countries following this meeting.

Note that the EU is already funding training on these topics, so it is likely that the weight of extra-financial ratings in a company's overall rating will increase in the future.

### Data protection at AXA

**Igor Babic** (Data Protection Officer of the Group) gave us an update on data protection at AXA, following a first presentation of Georges Stanfield at the EWC 4 years ago.

Data protection, especially at the European level from 25 May 2018, must meet strict regulatory standards. AXA will be at this level, thanks to the introduction in 2012 of Business Corporate Rules, including the appointment of a Data Protection Officer (DPO) in each entity.

This topic is important for the company and for the representatives. If the Group's suppliers have a contractual clause prohibiting the sale of our data, the rise in the use of outsourcing increases the risk of loss. In this regard, Management confirmed that the benefit-risk ratio would be reviewed each time and that the precautionary principle would prevail.

Internally as well, the subject of data protection is a sensitive subject with the generalization of NWOWs (New Way Of Working), where open-spaces present more vulnerabilities in the "human-machine" interface. The management responds to this point by saying that people handling sensitive data will have to be isolated from others.

Partnerships that could be forged with Internet players (Google, Facebook etc ...) are also a matter of concern. Advanced analysis will have to be done before such partnerships local or not. Once again, the DPOs will have to play their role of data protector, at the group level if necessary.



## Secretariat works on February 20<sup>th</sup>



As reported at the January Bureau, two meetings were held on February 20:

- A working meeting
- The preparatory meeting itself

These meetings constituted the various committees: training commission, treasury commission, drafting commission for operating rules, assistance commission, IT commission (not activated for the moment), equality and diversity commission, legal and social commission, transformation commission, communication commission and organization commission.

The missions of each of these commissions will be described in detail in the roadmap that will be presented to the March Bureau, the minutes of the meeting in February already allowing to get a clear idea of them.

The extra-European has also been discussed. The will of the EWC secretariat is to preserve and develop all that has been accomplished on this subject by the previous secretariats.

It is therefore a strong ambition that drives our work but which ultimately corresponds to the formalization and professionalization of our action.

## Minutes' approval

The minutes of September, October and November 2017, as well as the minutes of the constitutive and January 2018 have been approved and are now available on the CEG website:

<http://cegaxa.eu/en/category/documents-2/minutes/>

**Next Bureau meeting: March 28<sup>th</sup> in Paris**



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